

Friends of Governance Workshop, 15.12.2021:

Outcomes of

01-12 NOV 2021

GLASGOW

COP26

IN PARTNERSHIP WITH ITALY



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Expectations were big!





Criteria for Success for Glasgow:

1. Completion of Paris Rules Book

- Transparency,
- Markets,
- Common Time Frames;

2. Finance

- new collective quantified post 2025 goal;

3. Ambition to keep 1,5° in reach



The motion is :
" We save the planet,
but not yet... "



Nicholas 12-12-20



COP26 was successful

1. **Paris Rulebook** finalized:

- *Transparency*: same reporting guidelines and tables for all Parties with flexibility for those who need flexibility in the light of their capacity,
- *Multilateral Carbon Market*: rules without double counting agreed,
- *Common Time Frames*: 5 years.

2. **Ambition 1.5** is kept in reach:

- Glasgow Climate Pact
- Initiatives

3. **Finance**:

- Robust process for new *post 2025 goal*,
- Doubling *adaptation finance*.

4. Launch of discussions on a possible mechanism on **Loss & Damage**

...



Markets:



- ✓ **Robust rules for Art. 6.2 and 6.4.**
- ✓ **Immediate full accounting for**
 - NDCs,
 - “international mitigation purposes” (Corsia etc),
 - Authorized units for other purposes (the private market).
- ✓ **Robust rules** for baselines and the quantification of non-GHG metrics.
- ✓ **Environmental and social safeguards** combined with a grieving mechanism.
- ✓ **CDM projects** can continue if they meet the Art. 6 requirements, including corresponding adjustment.
- **Ambiguity on unauthorized units.**
- **Carry over of over 349 Mt CO₂.**



Glasgow Climate Pact:

EXPRESSEN

PREMIUM PLAY DEBATT LEDARE KUI

JUST NU Maskerade män knivränade pojkar i Malmö – polis söker m... **JUS**

01:51 Ebba Buschs tårar – när hon berättar om det tuffa året

01:21 Vildsvinsinvasion allt vanligare i flera europeisk...

STARTA PREMIUM NU – testa fritt i 14 dagar

FN:S KLIMATKONFERENS



JUST NU: Besvikelsen över nya avtalet – kritik mot Indien och Kina

Klimatavtalet urvattnades i slutförhandlingarna i Glasgow • COP26-

- Recognition of needs of the 1.5° objective;
- Establishment of a work programme to scale up mitigation ambition and implementation;
- Request Parties to revisit and strengthen the 2030 targets in their NDCs;
- Annual high-level ministerial round tables on pre-2030 ambition;
- UN world leaders summit on 2030 ambition in 2023;
- Low Emission Development Strategies and alignment of NDCs;
- Phase down unabated coal and phase out inefficient fossil fuel subsidies;



Important topics for COP 27: 7.-18. 11. 2022 in Sharm El Sheik

- 2030 mitigation ambition;
- Loss&Damage («process to further develop the institutional arrangement» des Santiago Networks terminiert auf COP 27);
- Progress of process to deliver a new collective post 2025 finance Goal;
- Implementation Art. 6.4 Mechanism;
- Adaptation (however, the 2-year «Sharmel-Sheikh work programme» is supposed to deliver only in 2023).





Thanks

