

SUGGESTED FACTI PANEL RECOMMENDATIONS

The imperative of combating corruption, illicit financial flows and recovering and returning stolen assets as a means for ffd in the context of the COVID-19 pandemic

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ANTI-CORRUPTION – ACTION AREAS

- **Better rules for cross-border enforcement**
 - Beneficial ownership transparency
 - Asset recovery and victims' compensation
 - Grand corruption
- **Better enforcement monitoring**
 - Data collection; publication of statistics and court judgements
 - Enablers, foreign bribery, money laundering
 - Asset recovery, international cooperation, grand corruption
- **Possible new international agreements and structures**



BETTER RULES

FOR CROSS BORDER ENFORCEMENT

- **Beneficial ownership transparency**
 - Common core agenda on secrecy
 - Universal central public registers of beneficial ownership information
 - Other – e.g. central registers of beneficial owners of bank accounts
- **Asset recovery and victims' compensation**
 - Concrete steps to improve freezing, confiscation, creation of funds
 - Guidelines on victims compensation and role of non-state actors in foreign bribery cases
 - Guidelines on transparent, accountable asset recovery and return
- **Grand corruption**
 - Definition of grand corruption, special national measures outside the home country - including jurisdiction, immunities, standing for non-state actors, statute of limitations



BETTER ENFORCEMENT

MONITORING Major coordinated initiative across monitoring bodies and funding agencies - or possibly outside intergovernmental bodies – with annual multi-country reports

- **Data and court judgments**
 - Support to and review of collection and publication of statistics across stages of enforcement and court judgments
- **Enablers, foreign bribery, money laundering**
 - Multi-country scorecards on regulations and oversight bodies for financial institutions and DNFPBs
 - Case-based reviews of country enforcement
- **Asset recovery, international cooperation, grand corruption**
 - Multi-country scorecards on legal framework, responsible bodies, MLA statistics
 - Case-based reviews of country enforcement



NEW AGREEMENTS AND STRUCTURES

- Multilateral agreement on asset recovery
- Protocol on grand corruption and other gaps
- International or regional bodies, (existing or new) to coordinate, oversee asset recovery and mediate disputes
- International or regional bodies to support international cooperation and enforcement, including in grand corruption cases
- Reporting channel for raising serious concerns about weak enforcement and international cooperation
- Public database of cross-border corruption enforcement statistics and cases, including asset recovery



NEXT STEPS

UN General Assembly-mandated task force or committee to look deeper into solutions, following up on FACTI Panel findings and recommendations



Questions?



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