

SESSION 3: WHAT SHOULD BE THE OUTCOME FROM THE 2019 HLPF SUMMIT?

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WHAT TO DO ABOUT NEXT YEAR

1. How can we ensure that discussions in the lead-up and during the 2019 HLPF Summit serve as a **catalyst for concrete action to accelerate implementation of the 2030 Agenda?**
2. What **general guidance could** the September 2019 HLPF Summit provide on **reform of the HLPF?**
3. What **elements should be included in the Political Declaration to accelerate implementation?**
4. Should the **summit outcomes** be such that they can lead to **concrete follow up?**

2019 HLPF SUMMIT SERVE AS A CATALYST FOR CONCRETE ACTION TO ACCELERATE IMPLEMENTATION OF THE 2030 AGENDA

1. **Link 2019 to 2020** – The SDGs and the Paris Climate Agreement
2. **A month per SDG** – 16 months – 16 Goals Sept 2019 to Dec 2020
3. Focus on solutions, multi-stakeholder partnerships to help deliver the 2030 agenda
4. What are the **key challenges** to implementation



2019 CRITICAL YEAR FOR SUSTAINABLE DEVELOPMENT?

- **Jan to Aug 2019**
 - **UNEA (March)**
 - **WHO Assembly (May)**
 - **UN Commissions on Status of Women, Social Development, Population and Development, UN Forum on Forests**
 - **HLPF (July) STI Forum (May)**
 - **Too late for UNESCO, Rome based organizations?**
 - **September 2019**
 - **Secretary General's Climate Summit**
 - **SAMOA Pathway Review**
 - **2030 Heads of State HLPF**
 - **Finance for Development High Level Dialogue**
- And **November 11-22 UNFCCC**

Heads of State meetings 2019-2023-2027

Indicator review meetings 2020-2024-2028

An inter- linked agenda for Sustainable Development



WHAT GENERAL GUIDANCE COULD THE SEPTEMBER 2019 HLPF SUMMIT PROVIDE ON REVIEW OF THE HLPF?

1. A formal preparatory session of two weeks for negotiating the HLPF Declaration
2. The new multi-year programme of work (2020-2023) – **People, Planet, Prosperity, Peace, Partnership**
3. Clear space to address issues in the 2030 Agenda that are **NOT in the SDGs and emerging issues** – we are not renegotiating the **SDGs**
4. A creative space for **addressing the interlinkage or Nexus** issues each HLPF
5. Effective inclusion of **preparatory work** by the **Regional Commissions** and the relevant **UN bodies**



ELEMENTS SHOULD BE INCLUDED IN THE POLITICAL DECLARATION TO ACCELERATE IMPLEMENTATION?

Means of Implementation

- I. Financing
- II. Capacity Building
- III. Science, Innovation and Technology Development and Sharing
- IV. Multi-stakeholder Partnerships and Public Private Partnerships (protect Public Goods)
- V. Governance (Regional, National, Sub-national)



ELEMENTS SHOULD BE INCLUDED IN THE POLITICAL DECLARATION TO ACCELERATE IMPLEMENTATION?

- VI. SDG Strategies –
Voluntary national reviews
- VII. How to address the 23 targets that will fall in 2020 and 2025
- VIII. Interlinkages and trade offs

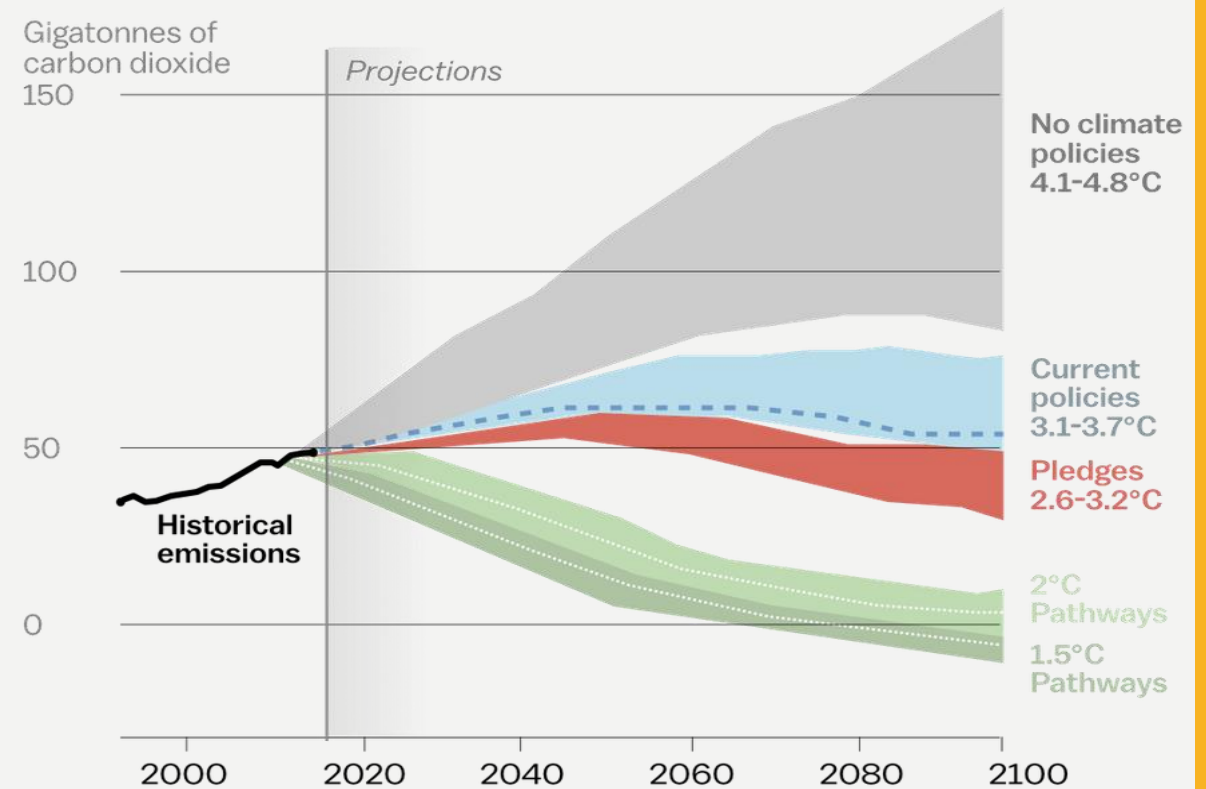


SUMMIT OUTCOMES THAT LEAD TO CONCRETE FOLLOW UP

- I. Finance
 - I. Credit Rating Agencies (95%)
 - II. Stock Exchanges
2. Governance (International, National, Sub-national)
3. Capacity Building
4. Sustainable Development Strategies and VNRs
5. Linking 2019 to 2020

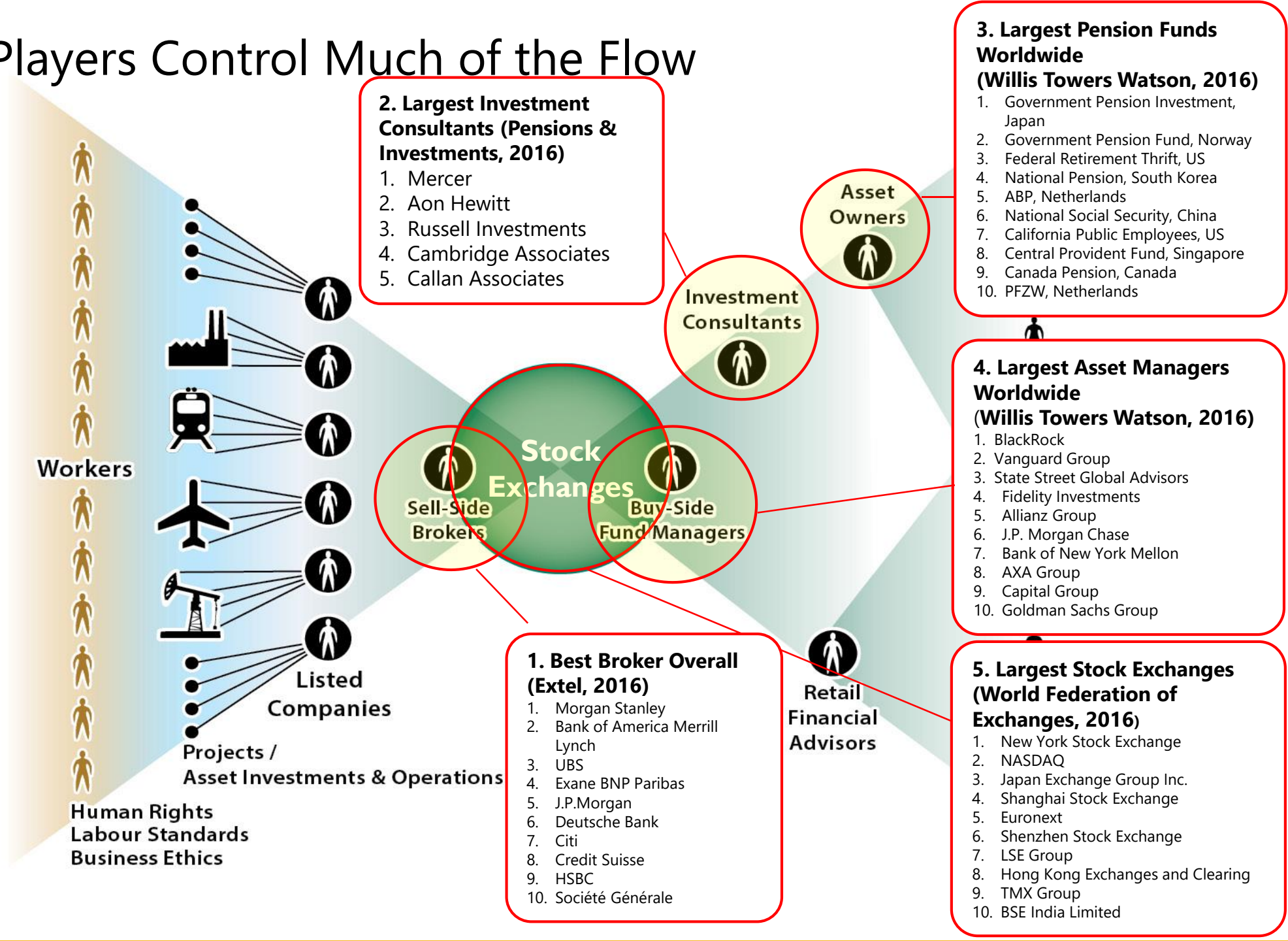
Effect of current pledges and policies

Global greenhouse gas emissions



Source: Carbon Action Tracker

A Few Players Control Much of the Flow



- 2. Largest Investment Consultants (Pensions & Investments, 2016)**
1. Mercer
 2. Aon Hewitt
 3. Russell Investments
 4. Cambridge Associates
 5. Callan Associates

- 3. Largest Pension Funds Worldwide (Willis Towers Watson, 2016)**
1. Government Pension Investment, Japan
 2. Government Pension Fund, Norway
 3. Federal Retirement Thrift, US
 4. National Pension, South Korea
 5. ABP, Netherlands
 6. National Social Security, China
 7. California Public Employees, US
 8. Central Provident Fund, Singapore
 9. Canada Pension, Canada
 10. PFZW, Netherlands

- 4. Largest Asset Managers Worldwide (Willis Towers Watson, 2016)**
1. BlackRock
 2. Vanguard Group
 3. State Street Global Advisors
 4. Fidelity Investments
 5. Allianz Group
 6. J.P. Morgan Chase
 7. Bank of New York Mellon
 8. AXA Group
 9. Capital Group
 10. Goldman Sachs Group

- 1. Best Broker Overall (Extel, 2016)**
1. Morgan Stanley
 2. Bank of America Merrill Lynch
 3. UBS
 4. Exane BNP Paribas
 5. J.P.Morgan
 6. Deutsche Bank
 7. Citi
 8. Credit Suisse
 9. HSBC
 10. Société Générale

- 5. Largest Stock Exchanges (World Federation of Exchanges, 2016)**
1. New York Stock Exchange
 2. NASDAQ
 3. Japan Exchange Group Inc.
 4. Shanghai Stock Exchange
 5. Euronext
 6. Shenzhen Stock Exchange
 7. LSE Group
 8. Hong Kong Exchanges and Clearing
 9. TMX Group
 10. BSE India Limited

Workers

Listed Companies

Projects / Asset Investments & Operations

Human Rights
Labour Standards
Business Ethics

Stock Exchanges
Sell-Side Brokers
Buy-Side Fund Managers

Asset Owners

Investment Consultants

Retail Financial Advisors



THANK YOU

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